

COSMIC CRF LIMITED

CIN:L27100WB2021PLC250447

Registered Office:19, Monohar Pukur Road, 2nd Floor, Kolkata-700029

email:cs@cosmiccrf.com, Phone :- +91 33796 47499

website:www.cosmiccrf.com

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in Lakhs)

SL. NO	PARTICULARS	Half Year Ended			Year Ended
		30.09.2023 (Unaudited)	31.03.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations				
a)	Revenue from Operations	12,346.73	10,890.32	1,258.58	12,148.90
b)	Other Income	3.04	0.41	-	0.41
	Total Income	12,349.77	10,890.73	1,258.58	12,149.31
2	Expenses				
a)	Cost of Raw Materials and Components Consumed	10,787.46	9,528.98	1,284.12	10,813.10
b)	Change in Inventory of Finished Goods and Work In Progress	(279.42)	(245.67)	(225.12)	(470.79)
c)	Employee Benefit Expenses	214.79	227.13	25.69	252.82
d)	Manufacturing & Operating Costs	248.18	143.87	13.22	157.09
e)	Finance Costs	212.07	219.62	40.14	259.76
f)	Depreciation	188.37	76.24	10.09	86.34
g)	Other Expenses	205.02	153.07	29.95	183.02
	Total Expenses	11,576.47	10,103.24	1,178.09	11,281.34
3	Profit Before Tax(1-2)	773.30	787.49	80.49	867.97
4	Income Tax Expense				
a)	Current Tax	135.00	195.00	-	195.00
b)	Deferred Tax	(41.16)	31.78	-	31.78
	Total Income Tax Expenses	93.84	226.78	-	226.78
5	Profit/(Loss) for the Period(5-6)	679.46	560.71	80.49	641.19
6	Earning per Equity Share (Basic)	11.28	11.67	1.83	13.50
7	Earning per Equity Share (Diluted)	11.28	11.67	1.83	13.50

Notes on Standalone Financials Results:

1. The above results published in accordance with Reg. 33 of SEBI (LODR), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. The Company's operating segment based on the company's products include Iron & Steel based railway wagon parts & components etc under one segment, therefore separate segment reporting is not applicable.

4. The Company is implementing its Expansion Project (CAPEX) as stated in Prospectus and planning to complete the expansion project within the scheduled time.

5. Earning per share have been calculated on the weighted average of the share capital outstanding during the end of the half year i.e. 30th September/ or at the end of the year. Half Yearly EPS is not annualised.

6. Pursuant to an order by Hon'ble High Court at Calcutta (Division Bench) dated 30th August, 2023 has appointed an Ex Supreme Court Judge as the Sole Arbitrator to adjudicate the issues and differences between the parties pertaining to the Business Transfer Agreement dated January 19, 2022 involving the Contingent Liability amounting to Rs.1034.33 Lakhs. The instant matter is pending for adjudication and financial effect if any will be provided on settlement of the issue.

7. The Company has revalued the Property, Plant & Equipment based on valuation report dated 14th June, 2023 issued by the Registered Valuer and adopted its value resulting in Revaluation Reserve of Rs. 4473.95 Lakhs and corresponding increase in Property, Plant & Equipment. In view of the same incremental depreciation of Rs.110.07 Lakhs has been adjusted against Revaluation Reserve and transfer to Retained Earning.

8. During the current period the company has successfully won a bid through CIRP under price challenge mechanism dated 11th October, 2023 for acquisition of a Company with Shed /Structure, Building and Plant & Machinery etc situated at Domjur, District- Howrah, WB having similar line of activities. The approval from CoC/ NCLT is awaited in this respect. The Company is anticipating the production capacity of the company will increase substantially on completion of the acquisition.



For and on behalf of the Board of directors
Cosmic CRF Limited


Aditya Vikram Birla
Managing Director
DIN:06613927

Place:Kolkata

Date :10th November,2023

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UNAUDITED BALANCE SHEET AS ON 30TH SEPTEMBER 2023

(₹ in Lakhs)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,182.20	1,000.00
(b) Reserves and Surplus	10,728.61	629.40
	11,910.81	1,629.40
(2) Non-Current liabilities		
(a) Long Term Borrowings	1,278.40	2,665.67
(b) Deferred Tax Liabilities (Net)		27.81
	1,278.40	2,693.48
(3) Current liabilities		
(a) Short-term Borrowings	422.27	485.66
(b) Trade Payables		
-Outstanding Dues of Micro Enterprises and Small Enterprises	10.52	95.99
-Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	1,432.07	1,798.19
(c) Other Current Liabilities	41.26	110.46
(d) Short-term Provisions	187.79	62.06
	2,093.91	2,552.36
TOTAL	15,283.12	6,875.24
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	8,445.02	4,146.75
(ii) Intangible Assets	0.68	0.76
(iii) Capital Work In Progress	371.90	-
(b)Deferred tax assets(net)	13.34	
(c) Long Term Loan & Advances	922.05	-
(d) Other non-current assets	76.67	8.79
	9,829.66	4,156.30
(2) Current assets		
(a) Inventories	2,958.61	1,952.27
(b) Trade Receivables	1,408.98	583.38
(c) Cash and Cash Equivalents	700.46	30.08
(d) Short Term Loans & Advances	329.31	151.74
(e) Other Current Assets	56.10	1.47
	5,453.46	2,718.94
TOTAL	15,283.12	6,875.24

The accompanying notes are an integral part of the financial statements

Place:Kolkata
Date :10th November, 2023



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Managing Director
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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ in Lakhs)

Particulars	HALF YEAR ENDED	YEAR ENDED
	30-Sep-23 (Unaudited)	31-Mar-23 (Audited)
A.Cash Flow from Operating Activities		
Net Profit before Tax	773.30	867.97
Add/(Deduct)		
Depreciation and amortisation expense	188.37	86.33
Finance Cost	212.07	259.76
Operating Cash Profit before Working Capital	1,173.74	1,214.06
Add/Deduct		
Increase/(Decrease) in Trade Payable	(451.59)	1,888.01
(Increase)/Decrease in Trade & Other receivable	(825.60)	(583.38)
(Increase)/Decrease in Inventories	(1,006.35)	(1,952.27)
Increase/(Decrease) in Other Current Liabilities	(69.20)	57.23
Increase/(Decrease) in Other Non Current Assets	(67.88)	(1.33)
Increase/(Decrease) in Other Current Assets	(54.63)	(1.47)
(Increase)/Decrease in Advances	(177.55)	(122.59)
Cash flow from Operation	(1,479.06)	498.26
Direct Tax (net of refund)	(9.27)	(132.94)
Net Cash Inflow/(Outflow) from Operating Activities	(1,488.33)	365.32
B.Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(12.61)	(4,229.20)
Purchase of Intangible Assets	-	(0.79)
Long Term Loans and advances given	(922.05)	1,500.00
Capital Work in Progress made	(371.90)	15.32
Net Cash Outflow from Investing Activities	(1,306.56)	(2,714.67)
C.Cash Flow from Financing Activities		
(Repayment)/Proceeds from Long -Term Borrowing(Net)	(1,387.28)	1,993.95
Proceeds from Issue of Shares	5,128.01	114.30
Proceeds from Short -Term Borrowing (Net)	(63.39)	485.66
Financial Cost	(212.07)	(259.76)
Net Cash Flow from Financing Activities	3,465.27	2,334.15
Net Cash Flow during the Year(A+B+C)	670.38	(15.18)
Cash and Cash Equivalent (Opening Balance)	30.08	45.26
Cash and Cash Equivalent (Closing Balance)	700.46	30.08
Cash and its Components		
Cash In Hand	4.04	1.28
Bank Balances	574.92	7.30
Fixed Deposits	121.50	21.50
Cash & Bank Balances	700.46	30.08

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Place:Kolkata

Date :10th November,2023