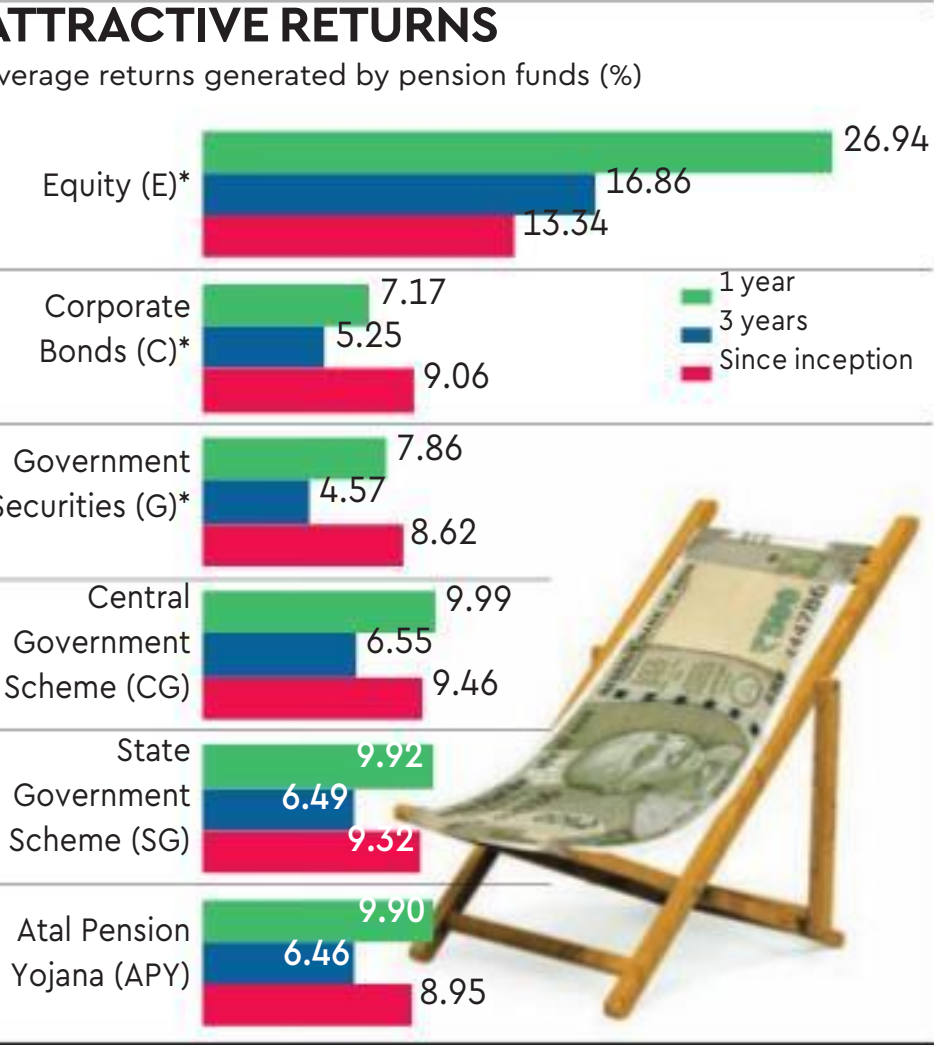


● USER ADDITION AT 7.4 MN

NPS corpus to hit ₹12 trn by March



PRASANTA SAHU
New Delhi, January 19

AIDED BY FAVOURABLE market conditions, the assets under management under the National Pension System (NPS) including Atal Pension Yojana rose about 28% on year to ₹11 trillion as of January 13 this fiscal, and are poised to reach ₹12 trillion by March 31, Pension Fund Regulatory and Development Authority Chairman Deepak Mohanty said on Friday.

Despite the near-saturation in enrolment of government employees, the subscriber base under NPS rose by 16% on year to 70.69 million as of January 13. As many as 7.44 million new subscribers have been added so far in the current financial year.

The average returns generated by pension funds under NPS have been very attractive. Equities have given 26.94% in one year and 13.3% since inception. The average annual returns since inception have been 9.06% in corporate bonds, 8.62% in government securities, 9.46% in the central government scheme and 9.32% in the state government scheme, Mohanty said.

“These are competitive returns compared to what we see in the market,” Mohanty said. “Assets under management should reach ₹12 trillion by the end of the current financial year,” he said. The AUM was at ₹8.98 trillion as of March 31, 2023. AUM would need to grow by 33.6% to reach the target set for March 2024.

A few states that have issued a notification to pull out of the NPS to revert to the old defined pension system (OPS) continued to contribute to the NPS irrespective of the on-paper withdrawal.

“We are roping in regional rural banks to sell NPS in all their branches across the coun-

try. We also have a relaxed point of presence regulation to make it easier for onboarding individual agents and corporate agents for NPS,” Mohanty said.

With the government sector saturated, PFDRDA is making efforts to rope in corporates to enroll their staff under NPS. As against the target of 1.3 million new private sector subscriber enrollments in FY24, nearly half has been achieved and the rest are likely to be achieved by the end of FY24, he said.

According to the extant NPS norms, a maximum of 60% of the accumulated NPS corpus from contributions during a person's working years is allowed to be withdrawn tax-free at the time of retirement. The subscriber has to invest a minimum of 40% of the corpus in annuities for a regular pension.

However, it is not a guaranteed pension as returns are linked to markets. Annuities could fetch 5% to 7% return per annum depending on the choices made by the subscriber with single-life annuities giving higher returns as the corpus is not returned by the fund manager after the death of the pensioner.

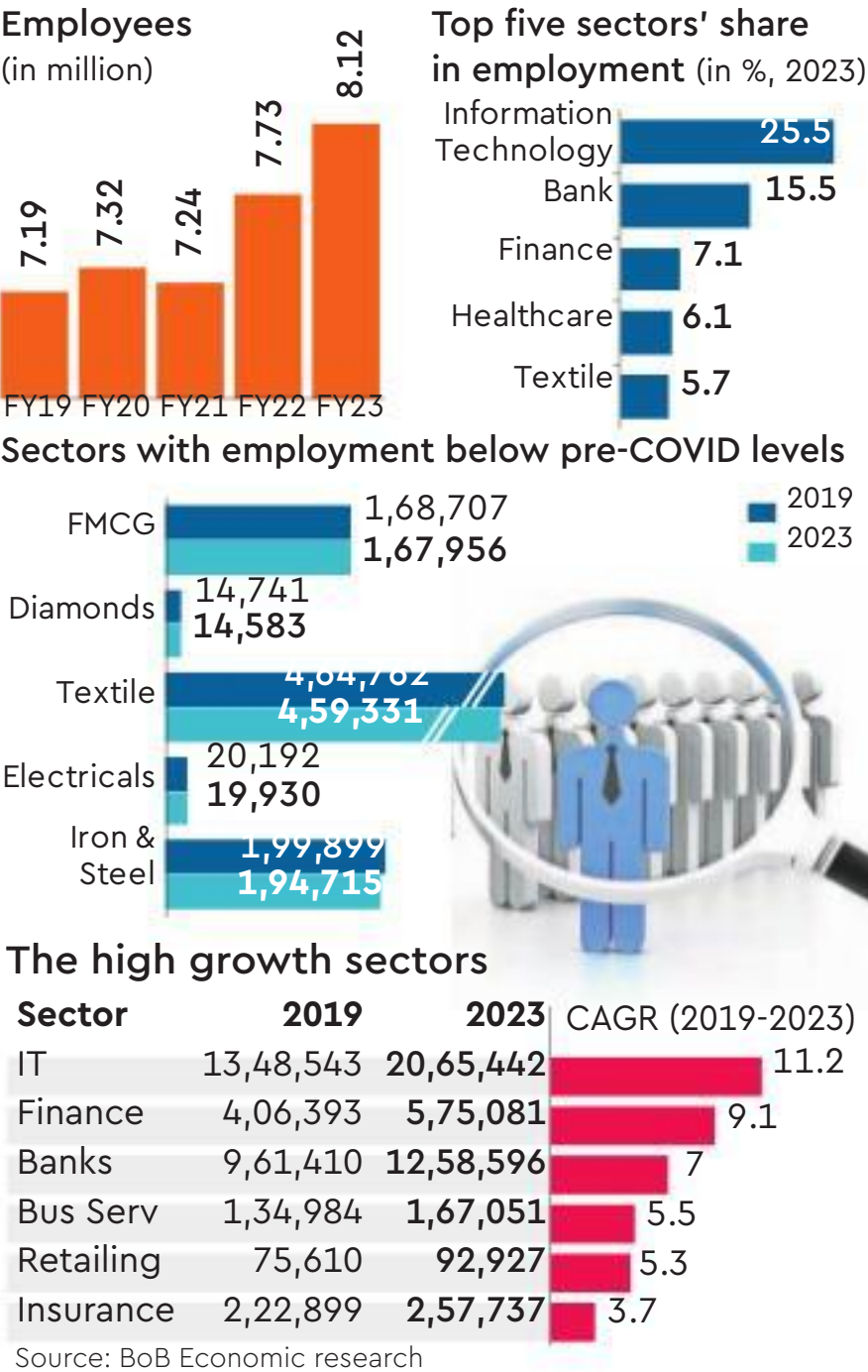
Given that the NPS system is giving good returns, the NPS subscribers can stay invested in the NPS till they turn 75 years under the Systematic Withdrawal Plan (SWP) and draw monthly or quarterly or annual basis depending on their requirements.

Beneficiaries can also defer their annuities (minimum 40% of the corpus) till the age of 75 to get a substantially higher monthly pension by letting the corpus grow in NPS.

The government subscribers can convert their NPS account to private and continue to contribute to NPS even after retirement if they want to till the age of 75 years.

Services sector created most jobs

Formal sector jobs have recovered sharply after witnessing a drop during the pandemic period, primarily due to recovery in the services sector, according to a Bank of Baroda survey of 2,975 firms. In FY23, the total headcounts in these firms were 8.12 million, higher than 7.19 million in FY19, and 7.24 million in FY21. Among the sectors, which recorded the highest growth in employment were IT, finance, banks, retail and insurance. A fall was seen in telecom, realty, mining, power, capital goods, crude oil, among others. The manufacturing sector is yet to recover fully from lockdowns in 2020 and 2021, and reach optimal capacity utilisation.



Centre raises ₹2,500 cr through NHPC OFS

FE BUREAU
New Delhi, January 19

WITH BOTH RETAIL and institutional investors lapping up the offer for sale of a 3.5% stake in NHPC, the Centre raised around ₹2,500 crore in disinvestment revenues on Friday.

“The second day of NHPC

As against the floor price of ₹66/share, bids came at an indicative price of ₹70.2 for non-retail and ₹71 for retail investors

OFS closed with good interest from retail investors, with

2.16 times subscription of the total offer including base and green shoe,” Dipam secretary Tuhin Kanta Pandey said on X.

As against the floor price of ₹66/share in the two-day offer, bids were received at an indicative price of ₹70.2 for non-retail and ₹71 for retail investors.

Cosmic CRF Limited
CIN : L27100WB2021PLC250447
Registered Office : Cosmic Tower, 19 Monohar Pukur Road, 2nd Floor, Kolkata, West Bengal, PIN - 700029
Phone No. +91 33 79647499 E-mail : info@cosmiccrf.com; Website : www.cosmiccrf.com

NOTICE OF EXTRA ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the Members of Cosmic CRF Limited ("**The Company**") will be held on Saturday, February 10, 2024 at 12 P.M. (IST) through video-conferencing ("VC") / other audio-visual means ("OAVM"), to transact the special business, as set out in the Notice of the EGM. The Company has sent Notice of the EGM on Friday January 19, 2024, only through electronic mode, to those members whose email IDs have been registered with the Company/ Depositories as on the cut-off date i.e. Saturday, February 03, 2024 in compliance with the circulars/Guidelines issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India. The aforesaid notice is also available on the Company's website www.cosmiccrf.com, website of the stock exchange i.e. www.bseindia.com and also on the website of the e-voting service provider i.e. NSDL ("Depositories") www.evoting@nsdl.com.

Members, holding shares as on the cut-off date for e-voting i.e. Saturday, February 03, 2024, may cast their votes, electronically, on the businesses set out in the EGM Notice, by referring to procedure for remote e-voting and e-voting at the EGM given in the EGM Notice, and also available on the e-voting website of NSDL ("Depositories") www.evoting@nsdl.com.

The remote e-voting period commences on Wednesday, February 07, 2024 (9.00 a.m. IST) and ends on Friday, February 09, 2024 (5.00 p.m. IST). The remote e-voting module shall be disabled by NSDL thereafter. The voting rights of Members shall be in proportion to the equity shares held by them as on the cut-off date for e-voting i.e. Saturday, February 03, 2024. Members can cast their votes on the businesses set out in the EGM Notice, either through remote e-voting facility made available on the above dates, or through e-voting facility made available at the EGM.

Members who have already cast their votes through remote e-voting shall not be entitled to cast their votes again at the EGM. Any person/ entity, who has not registered his/her/ their email ID in the Company's records and holds equity shares as of the cut-off date for e-voting i.e. Saturday, February 03, 2024; may obtain Login ID and password for e-voting by following the instructions given in EGM Notice or by sending an email to NSDL at evoting@nsdl.com. However, if a person/ entity is already registered with NSDL remote e-voting then they can use their existing User ID and password for casting their votes.

In case of any enquiry/ guidance, in respect of remote e-voting or attending the EGM through electronic means, please refer to the "Help & FAQ's section"/ e-voting user manual available at the "Downloads" section on the NSDL website www.evoting@nsdl.com.

Dated: January 19, 2024
Place : Kolkata

Cosmic CRF Limited
Anita Kumari Gupta
Company Secretary

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR DARJEELING ORGANICTEA ESTATES PRIVATE LIMITED OPERATING IN TEA PLANTATION AND MANUFACTURING INDUSTRY HAVING TEA ESTATES (TEs)
SITUATED AT DARJEELING, WEST BENGAL AND SHIVSAGAR-NAZIRA DISTRICT OF ASSAM
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

| | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of the corporate debtor along with PAN & CIN/LLP No. | Darjeeling Organicea Estates Pvt. Ltd. CIN : U01132WB2009PTC131897 PAN : AADCD1923B |
| 2 | Address of the registered office | Regus Grandeur Offices Private Limited, PS Arcadia, 9th Floor, 4A Abanindra Nath Thakur Sarani, Kolkata - 700016, West Bengal, India www.doteplcgrp.co.in |
| 3 | URL of website | |
| 4 | Details of place where majority of fixed assets are located | Assets located at 12 nos. TEs spread across Darjeeling & Koresong of West Bengal and 1 no. TE at Shivsagar-Nazira District of Assam. |
| 5 | Installed capacity of main products/ services | Capacity of 'Made-Tea' of all 13 nos. Tea Estates collectively is around 47.61,700 kgs. |
| 6 | Quantity and value of main products/ services sold in last financial year | FY 2021-22 : Quantity : 1325.73 MT / Value: INR 70.31 Cr |
| 7 | Number of Employee / Workmen | As per available information of March 2021, the aggregate strength of employee and workmen was around 8025 nos. |
| 8 | Further details including last available financial statements (with schedule) of two years, list of creditors, relevant dates for subsequent events of the process are available at URL: | a) Financial Statements: www.doteplcgrp.co.in b) List of Creditors: www.ibbi.gov.in c) Relevant Dates & Process: Refer Detailed EOI available at www.doteplcgrp.co.in |
| 9 | Eligibility for resolution applicants under section 25(2)(h) of the code is available at URL: | For 'Eligibility Criteria' refer 'Detailed Invitation of EOI' available at www.doteplcgrp.co.in |
| 10 | Last date for receipt of expression of interest | 09.02.2024, Friday |
| 11 | Date of issue of provisional list of prospective resolution applicant | 14.02.2024, Wednesday |
| 12 | Last date for submission of objections to provisional list | 19.02.2024, Monday |
| 13 | Date of issue of final list of prospective resolution applicants | 23.02.2024, Friday |
| 14 | Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants | 25.02.2024, Sunday |
| 15 | Last date for submission of resolution plans | a) Option 1: Consolidated R/Plan (i.e. CD as a Whole) : 10.04.2024 b) Option 2 - Cluster 1 to 12: R/Plan for one or more cluster/s marked as 1 to 12 : 26.03.2024 c) Option 2 - Cluster 13: R/Plan for Cluster 13 : 10.04.2024 Note : Refer 'Detailed Invitation of EOI' for details on 'Option' and 'Cluster' |
| 16 | Process email id to submit Expression of Interest | dotepl.irp@gmail.com |

Sd/-
CA Santanu Brahma
Resolution Professional for M/s. Darjeeling Organicea Estates Pvt. Ltd. (In CIRP)
IBBI Regn. No.: IBBI/PA-001/HP-P-0452/2016-2019/12251 (AFA valid till 04.10.2024)
AH - 276, Salt Lake, Sector II, Kolkata - 700091, West Bengal
Kolkata, the 20th day of January, 2024

CHANGE OF NAME

I, RANA SUTRADHAR, son of Dulal Sutradhar, presently residing at Ramakrishna Math, Baghbazar, 1 Udbodhan Lane, Kolkata, West Bengal 700003, henceforth, vide an Affidavit No. 914 dated 9.1.2024, sworn before the Executive Magistrate I-Class, Howrah, shall be known as **SWAMI MAHAJAYANANDA**.

From The Promoter's of

P. N. GADGIL & SONS
1812
Gold | Silver | Diamonds

PNGS GARGI FASHION JEWELLERY LIMITED
(w.e.f. 02/11/2022)
Formerly known as
PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022)
P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022)
CIN: - L36100PN2009PLC133691

Registered Office : Plot No.8A ,Sr.No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Nanded, Pune,Haveli, Maharashtra, India, 411041

Website : www.gargibypng.com Email-Id: investor@gargibypng.com
India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015
(BSE SME Segment Scrip Code : GARGI - 543709)

(Rs. in Lakhs)

| Particulars | Three months ended | | | Nine months ended | | Year ended |
|---------------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | December 31, 2023 | September 30, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 | March 31, 2023 |
| | Unaudited | | | Unaudited | | Audited |
| Revenue From Operations | 1,778.17 | 1,079.84 | 969.21 | 3,510.48 | 2,158.38 | 2,867.36 |
| Profit before exceptional item and tax | 421.57 | 251.31 | 160.96 | 823.24 | 446.38 | 634.19 |
| Profit after exceptional item and tax | 315.86 | 167.83 | 117.55 | 611.22 | 330.73 | 468.95 |
| Other Comprehensive Income, net of tax | (0.15) | (0.15) | (0.17) | (0.46) | (0.48) | (0.61) |
| Total Comprehensive Income (Comprising Of Profit After Tax & Other Comprehensive Income After Tax)/ | 315.71 | 167.68 | 117.38 | 610.76 | 330.25 | 468.34 |
| Earnings Per Equity Share : 1) Basic (in ₹) - Not Annualized 2) Diluted (in ₹) - Not Annualized | 3.28 3.28 | 1.74 1.74 | 3.98 3.98 | 6.35 6.35 | 11.20 11.20 | 10.20 10.20 |
| Paid Up Equity Share Capital Total No. of Share (Weighted Average) Face value of per share (in ₹) | 962.80 96,28,003.00 10.00 | 962.80 96,28,003.00 10.00 | 962.80 29,53,821.00 10.00 | 962.80 96,28,003.00 10.00 | 962.80 29,53,821.00 10.00 | 962.80 45,99,509.85 10.00 |

Notes:
1) The above is an extract of the detailed format of the Unaudited Standalone financial results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results for the quarter and nine months ended December 31, 2023 is available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.gargibypng.com)
2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 19, 2024

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited (w.e.f. 02.11.2022)
Sd/-
Govind Gadgil - Chairman & Director
DIN: 00616617

Place: Pune
Date : 19-01-2024

Subsidised ‘Bharat rice’ to be sold in retail stores soon

SANDIP DAS
New Delhi, January 19

THE GOVERNMENT IS likely to start sale of subsidised grain through retail outlets under the Bharat rice initiative soon.

Sources told *FE* that around 0.45 million tonne (MT) lakh tonne of non-fortified rice available with the Food Corporation of India (FCI) will be offered for retail sales by agencies such as farmers' cooperative Nafed, National Cooperative Consumers Federation (NCCF) and Kendriya Bhandars.

Currently, the scope of the

Sources said around 0.45 MT lakh tonne of non-fortified rice available with the FCI will be offered for retail sales

“Bharat rice” initiative, including pricing and pack sizes for retail sales, is being finalised. An official said a formal launch of Bharat rice is expected in a few days.

The plan is designed to cool the retail prices of mass consumption rice varieties, which have remained stubbornly high despite curbs on

certain exports and open market sales by the FCI. At present, the government is selling chana dal and atta (flour) at subsidised rates of ₹60/kg and ₹27.5/kg respectively under Bharat Dal and Bharat Atta initiatives.

A food ministry said that the domestic prices of rice are at elevated levels despite a record output, ample stocks with FCI in the pipeline and various restrictions and duties imposed on grain exports. “We are examining the issue of high rice prices, hopefully Bharat rice initiative may have some impact on inflation,” an official said.

