

COSMIC CRF LIMITED

CIN:L27100WB2021PLC250447

Registered Office:19, Monohar Pukur Road, 2nd Floor, Kolkata-700029

email:cs@cosmiccrf.com, Phone :- +91 33796 47499

website:www.cosmiccrf.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND FINANCIAL YEAR ENDED 31ST MARCH, 2024

(Rs.in Lakhs)						
SL. NO	PARTICULARS	Half Year Ended			Year Ended	
		31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income from Operations					
a)	Revenue from Operations	13,000.96	12,346.73	10,890.32	25,347.69	12,148.90
b)	Other Income	13.19	3.04	0.41	16.23	0.41
	Total Income	13,014.15	12,349.77	10,890.73	25,363.92	12,149.31
2	Expenses					
a)	Cost of Raw Materials and Components Consumed	12,315.33	10,787.46	9,528.98	23,102.79	10,813.10
b)	Change in Inventory of Finished Goods and Work In Progress	(1,110.37)	(279.42)	(245.67)	(1,389.79)	(470.79)
c)	Employee Benefit Expenses	201.85	214.79	227.13	416.64	252.82
d)	Manufacturing & Operating Costs	242.16	248.18	143.87	490.34	157.09
e)	Finance Costs	121.44	212.07	219.62	333.51	259.76
f)	Depreciation	168.70	188.37	76.24	357.07	86.34
g)	Other Expenses	277.94	205.02	153.07	482.96	183.02
	Total Expenses	12,217.05	11,576.47	10,103.24	23,793.52	11,281.34
3	Profit Before Tax(1-2)	797.10	773.30	787.49	1,570.40	867.97
4	Income Tax Expense					
a)	Current Tax	241.00	135.00	195.00	376.00	195.00
b)	Deferred Tax	(41.15)	(41.16)	31.78	(82.31)	31.78
c)	Income Tax for Earlier Years	1.22	-	-	1.22	-
	Total Income Tax Expenses	201.07	93.84	226.78	294.91	226.78
5	Profit/(Loss) for the Period(5-6)	596.03	679.46	560.71	1,275.49	641.19
6	Earning per Equity Share (Basic)	8.07	11.28	11.67	19.35	13.50
7	Earning per Equity Share (Diluted)	8.07	11.28	11.67	19.35	13.50

Notes on Standalone Financials Results:

1. The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 15, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. The Company operates in one segment hence no separate segment reporting is required.

4. During the year the company has issued 18,22,000 nos of Equity Shares with face value of Rs. 10/- each with premium of Rs.304/- through IPO on 26th June 2023 and issued 12,76,000 nos of Equity Shares of same face value on 4th March 2024 on Preferential basis with premium of Rs.656/- per shares.

5. Earning per share have been calculated on the weighted average of the share capital outstanding during the year ended 31st March 2024

6. Pursuant to an order by Hon'ble High Court at Calcutta (Division Bench) dated 30th August, 2023 has appointed an Ex Supreme Court Judge as the Sole Arbitrator to adjudicate the issues and differences between the parties pertaining to the Business Transfer Agreement dated January 19, 2022 involving the Contingent Liability amounting to Rs.1034.33 Lakhs. The instant matter is pending for adjudication and financial effect if any will be provided on settlement of the issue.

7. The Company has revalued the Property, Plant & Equipment based on valuation report dated 14th June, 2023 issued by the Registered Valuer and adopted its value resulting in Revaluation Reserve of Rs. 4473.96 Lakhs and corresponding increase in Property, Plant & Equipment. In view of the same incremental depreciation of Rs.200.19 Lakhs has been adjusted against Revaluation Reserve and transfer to Retained Earning.

8. During the current period the company has successfully won a bid through CIRP under price challenge mechanism on 11th October, 2023 for acquisition of M/s N S Engineering Projects Pvt Ltd (NSEPPL) with Shed /Structure, Building and Plant & Machinery etc situated at Domjur, District- Howrah, WB having similar line of activities. The final Resolution Plan submitted by the company has been successfully approved by the Hon'ble NCLT, Kolkata vide order dated 12th March 2024. The Company is anticipating the production capacity of the company will increase substantially on completion of the acquisition. Company has so far invested Rs.370.00 Lakhs (out of Rs.500.00 lakhs) as part payment of terms of the said approved Resolution Plan with 30 days of date of order.



For and on behalf of the Board of directors

Cosmic CRF Limited

Cosmic CRF Limited

Aditya Vikram Birla

Managing Director

DIN:06613927

Place:Kolkata

Date :15th May,2024

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AUDITED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)		
Particulars	31-Mar-24 (Audited)	31-Mar-23 (Audited)
A.Cash Flow from Operating Activities		
Net Profit before Tax	1,570.38	867.97
Add/(Deduct)		
Depreciation and amortisation expense	357.09	86.33
Finance Cost	333.51	259.76
Operating Cash Profit before Working Capital	2,260.98	1,214.06
Add/Deduct		
Increase/(Decrease) in Trade Payable	828.25	1,888.01
(Increase)/Decrease in Trade & Other receivable	(2,789.62)	(583.38)
(Increase)/Decrease in Inventories	(1,711.62)	(1,952.27)
Increase/(Decrease) in Other Current Liabilities	(47.44)	57.23
Increase/(Decrease) in Other Non Current Assets	(190.65)	(1.33)
Increase/(Decrease) in Other Current Assets	(17.69)	(1.47)
(Increase)/Decrease in Advances	(563.00)	(122.59)
Cash flow from Operation	(2,230.79)	498.26
Direct Tax (net of refund)	(270.21)	(132.94)
Net Cash Inflow/(Outflow) from Operating Activities	(2,501.00)	365.32
B.Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(14.87)	(4,229.20)
Purchase of Intangible Assets	(0.21)	(0.79)
Long Term Loans and advances given	(423.43)	1,500.00
Capital Work in Progress made	(2,219.39)	15.32
Net Cash Outflow from Investing Activites	(2,657.90)	(2,714.67)
C.Cash Flow from Financing Activities		
(Repayment)/Proceeds from Long -Term Borrowing(Net)	(1,643.62)	1,993.95
Proceeds from Issue of Shares	13,625.76	114.30
Proceeds from Short -Term Borrowing (Net)	(63.34)	485.66
Financial Cost	(333.51)	(259.76)
Net Cash Flow from Financing Activites	11,585.29	2,334.15
Net Cash Flow during the Year(A+B+C)	6,426.39	(15.18)
Cash and Cash Equivalent (Opening Balance)	30.08	45.26
Cash and Cash Equivalent (Closing Balance)	6,456.47	30.08
Cash and its Components		
Cash In Hand	0.96	1.28
Bank Balances	6,434.01	7.30
Fixed Deposits	21.50	21.50
Cash & Bank Balances	6,456.47	30.08

For and on behalf of the Board of directors

Cosmic CRF Limited

Cosmic CRF Limited


Anil Kumar Birla
Managing Director

DIN:06613927

Place:Kolkata

Date :15th May,2024

